

**ORDER CALLING SCHOOL BUILDING BOND ELECTION**

STATE OF TEXAS §  
COUNTY OF MONTGOMERY §  
CONROE INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Board of Trustees (the “Board”) of the Conroe Independent School District (the “District”) has the power to issue bonds for the purposes described herein; pursuant to Chapter 45, Texas Education Code; and

WHEREAS, the Board has determined that it is necessary and convenient to call and conduct an election to obtain voter authorization for the issuance of such bonds; and

judge, and correct or modify the exhibits to this Election Order, giving such notice as is required by the Election Code and as deemed sufficient.

Section 3. Propositions. At the Election there shall be submitted to the resident, qualified electors of the District the following propositions (each, a “Proposition” and together, the “Propositions”):

**CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION A**

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE CONROE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$1,820,000,000 FOR THE DESIGN, CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, AND THE PURCHASE OF NEW SCHOOL BUSES, INCLUDING NEW SCHOOLS, CAMPUS ADDITIONS, CAMPUS RENOVATIONS AND INFRASTRUCTURE, SAFETY, TRANSPORTATION AND TECHNOLOGY IMPROVEMENTS, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

**CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION B**

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE CONROE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$40,000,000 FOR THE DESIGN, CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT AND UPGRADING OF TECHNOLOGY

AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

**CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION C**

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE CONROE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$112,877,000 FOR THE DESIGN, CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING PHYSICAL EDUCATION CLASSROOMS/ELEMENTARY GYMNASIUMS AND CAREER AND TECHNICAL EDUCATION AGRICULTURAL BARNS, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

**CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION D**

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE CONROE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$22,900,000 FOR THE DESIGN, CONSTRUCTION AND EQUIPMENT OF A NEW OUTDOOR COMPETITION SWIMMING POOL AND THE REHABILITATION, RENOVATION, EXPANSION AND EQUIPMENT OF THE DISTRICT NATATORIUM, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF

ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

Section 4. Ballots. The ballots shall conform to the requirements of the Election Code and shall have written or printed thereon the following:

**OFFICIAL BALLOT**

**CONROE INDEPENDENT SCHOOL DISTRICT - PROPOSITION A**

- FOR ) THE ISSUANCE OF \$1,820,000,000 FOR THE DESIGN,
- ) CONSTRUCTION, ACQUISITION, REHABILITATION,
- ) RENOVATION, SITE EXPANSION, IMPROVEMENT, AND
- ) ~~THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL~~
- ) ~~BUILDINGS, AND THE PURCHASE OF NEW SCHOOL~~
- ) ~~BUSES, INCLUDING NEW SCHOOLS, CAMPUS~~
- ) ~~ADDITIONS, CAMPUS RENOVATIONS AND~~
- ) ~~INFRASTRUCTURE, SAFETY, TRANSPORTATION AND~~
- ) ~~TECHNOLOGY IMPROVEMENTS, AND LEVYING AND~~
- AGAINST ) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
- ) PRINCIPAL OF AND INTEREST ON THE BONDS AND THE
- ) ~~COSTS OF ANY CREDIT AGREEMENTS. THIS IS A~~
- ) ~~PROPERTY TAX INCREASE. REQUIRED STATEMENT FOR~~
- ) ~~AEC SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT~~
- ) TO SECTION 45.003, TEXAS EDUCATION CODE, TITLE 7, SUBCHAPTER C, SECTION 77.001.

**CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION C**

Section 6. Early Voting. Early voting, both by personal appearance and by mail, will be conducted in accordance with the Election Code. Early voting by personal appearance shall be conducted at the locations, on the dates and at the times as shown in Exhibit B. Early voting by personal appearance shall begin on Monday, October 23, 2023, and end on Friday, November 3, 2023.

For the use of those voters who are entitled by law to vote early by mail, the early voting clerk shall provide each voter with a ballot with instructions to mark the ballot indicating his or her vote “FOR” or “AGAINST” each Proposition.

The Board hereby appoints the Administrator as the regular early voting clerk. The Administrator’s contact information/delivery addresses for applications for ballots to be voted by mail and other matters related to the Election as follows:

**Name:** Suzie Harvey, Montgomery County Elections Administrator  
**Official Mailing Address:** Montgomery County Elections Administrator, P.O.  
Box 2646, Conroe, Texas 77305-2646  
**Physical Address:** 9159 Airport Road, Conroe, Texas 77303  
**Email Address:** [election@mctx.org](mailto:election@mctx.org)  
**Phone Number:** (936) 539-7843  
**Fax Number:** (936) 788-8340  
**Website Address:** [www.montgomeryvotes.org](http://www.montgomeryvotes.org)

The Administrator is hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

Section 7. Conduct of Election. The Election shall be conducted by election officers, including the precinct judges and alternate judges or clerks appointed by the Board, in accordance with the Election Agreements, the Education Code, the Election Code and the Constitution and laws of the State and the United States of America. The President of the Board, the Superintendent, and their respective designees, are authorized to enter into, execute and deliver one or more Election Agreements, in accordance with applicable provisions of the Election Code, and such other agreements, notices and other instruments as are deemed necessary or appropriate to carry out the intent of this Election Order. The terms and provisions of each Election Agreement are hereby incorporated into this Election Order. To the extent of any conflict between this Election Order and an Election Agreement, the terms and provisions of the Election Agreement shall prevail, and the President of the Board, the Superintendent, and their respective designees, are authorized to make such corrections, changes, revisions and modifications to this Election Order, including the exhibits hereto, as are deemed necessary or appropriate to conform to the Election Agreement, to comply with applicable state and federal law and to carry out the intent of the Board, as evidenced by this Election Order. The Administrator shall be responsible for establishing the central counting station for the ballots cast in the Election and appointing the personnel necessary for such station.

Section 8. Bilingual Election Materials. All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in both English and Spanish and persons

capable of acting as translators in both English and Spanish shall be made available to assist Spanish language speaking voters in understanding and participating in the election process.

Section 9. Delivery of Voted Ballots; Counting; Tabulation; Canvassing of Returns; Declaring Results. The ballots shall be counted by one or more teams of election officers assigned by the presiding judges, each team to consist of two or more election officers. After completion of their responsibilities under the Election Code, including the counting of the voted ballots and the tabulation of the results, the presiding judge shall make a written return of the Election results to the District in accordance with the Election Code. The Board shall canvass the returns and declare the results of the Election.

If a majority of the resident, qualified electors of the District voting at the Election, including those voting early, shall vote in favor of a Proposition, then the issuance and sale of the bonds described in such Proposition shall be authorized in the maximum amount contained therein, and the bonds shall be issued and sold at the price or prices and in such denominations determined by the Board to be in the District's best interest. Proceeds of bonds issued and sold pursuant to each Proposition shall be used in accordance with any limitations imposed by Subsection 45.003(g), Education Code.

Section 10. Training of Election Officials. Pursuant to the Election Code, a public

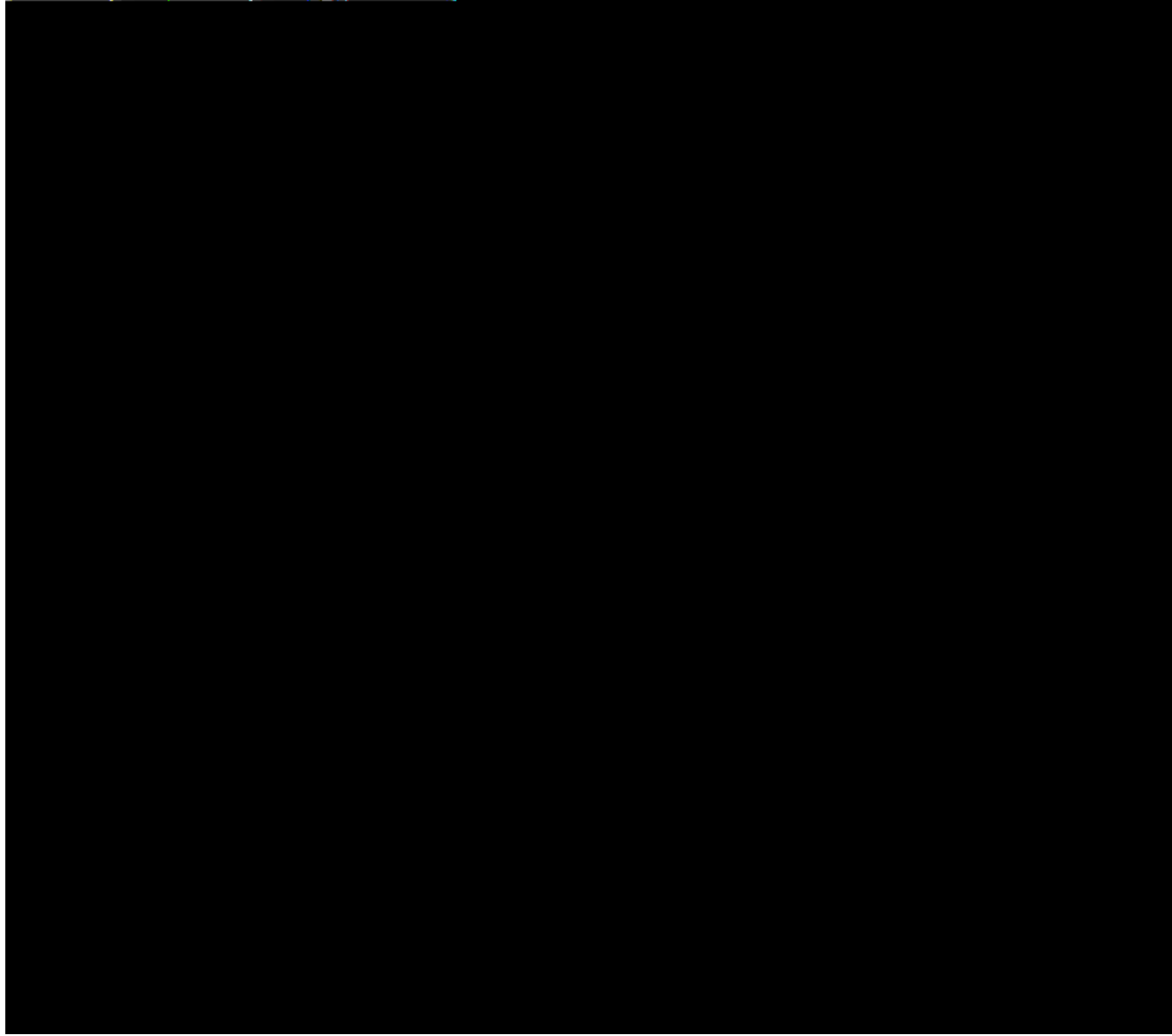
amount of bonds to be authorized is set forth in Section 3 of this Election Order, (iv) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed, as set forth in Section 3 of this Election Order, (v) bonds authorized pursuant to this Election Order may be issued to mature over a specified number of years (not to exceed the lesser of forty (40) years or the maximum number of years authorized by law) and bearing interest at the rate or rates (not to exceed 15%), as authorized by law and determined by the Board, (vi) as of the date of the adoption of this Election Order, the aggregate amount of outstanding principal of the District's debt obligations is \$1,550,285,000, and the aggregate amount of outstanding interest on the District's debt obligations is \$640,797,986, and (vii) the District's ad valorem debt service tax rate as of the date of adoption of this Election Order is \$0.2600 per \$100 valuation of taxable property.



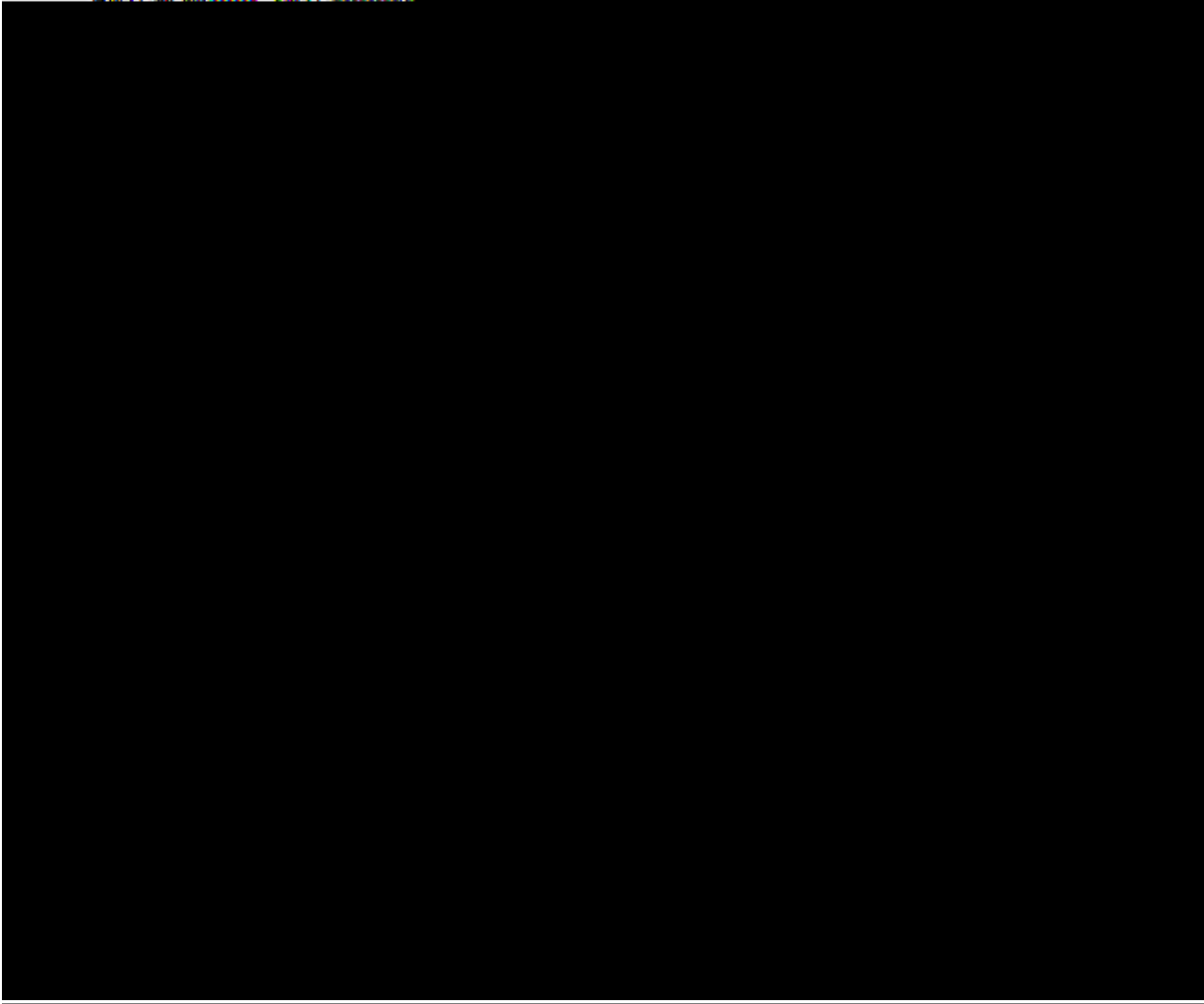


**EXHIBIT A<sup>1</sup>**  
**ELECTION DAY POLLING LOCATIONS**  
**(Between the hours of 7:00 a.m. and 7:00 p.m.)**

Consolidated			
County	Election	Polling Location	Room
CA	8	Browder Community Center	Main Room
		14965 Montgomery Road	Montgomery County
			Wills-77378
Montgomery County Community Center	Community Room	Montgomery County	11111 Le... 0... 24... 50... Mont... Montgo...
1924 193...	19186130	67425	6986 Board St... Wills-77378



<sup>1</sup> Election Day Polling Locations subject to adjustment as directed by the County Elections Administrator.

Consolidated County Election	Room		
Main Room	Montgomery County		Long Street Community Center 20200 Bays Chapel Road Richards 77873
Salapripipal			1695 South Road Montgomery 77816
Salapripipal			Lake Creek High School
At Large	Montgomery County	CP 11, 39	Lake Creek High School
			

Consolidated County				
Montgomery County	DC	34, 98, 104, 108	KC Event Center	Hall
Montgomery County	DD	31	Sheltonban Municipal Complex	Council Chambers
Montgomery County	DC	78	Salon de baile	







**EXHIBIT B<sup>2</sup>**

**EARLY VOTING POLLING LOCATIONS, DATES AND TIMES**

Room	Polling Location	Address	
<i>Salón</i>	<i>Sala</i>	<i>Sitio de votación</i>	<i>Dirección</i>
104	LATER MERRILL	15900A URBAN	
102	103		Sala Comunitaria
Community Center		2580 Lone Star Parkway, Class Building Room	Lone Star

<sup>2</sup> Early Voting Polling Locations subject to adjustment as directed by the County Elections Administrator.

**EXHIBIT C<sup>3</sup>**

**VOTER INFORMATION DOCUMENT**

**CONROE INDEPENDENT SCHOOL DISTRICT - PROPOSITION A**

- [ ] FOR ) THE ISSUANCE OF \$1,820,000,000 FOR THE DESIGN,  
) CONSTRUCTION, ACQUISITION, REHABILITATION,  
) RENOVATION, EXPANSION, IMPROVEMENT, AND  
) EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT,  
) THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL  
) BUILDINGS, AND THE PURCHASE OF NEW SCHOOL  
) BUSES, INCLUDING NEW SCHOOLS, CAMPUS  
) ADDITIONS, CAMPUS RENOVATIONS AND  
) INFRASTRUCTURE, SAFETY, TRANSPORTATION AND  
) TECHNOLOGY IMPROVEMENTS, AND LEVYING AND  
) IMPOSITION OF TAXES SUFFICIENT TO PAY THE  
) PRINCIPAL OF AND INTEREST ON THE BONDS AND THE  
) COSTS OF ANY CREDIT AGREEMENTS. THIS IS A  
) PROPERTY TAX INCREASE. REQUIRED STATEMENT FOR  
) ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT  
) TO SECTION 45.003, TEXAS EDUCATION CODE.
- [ ] AGAINST

1. Principal of the debt obligations to be authorized	<b>\$1,820,000,000</b>
2. Estimated interest for the debt obligations to be authorized	<b>\$1,366,765,521</b>
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	<b>\$3,186,765,521</b>
4. Principal of all outstanding debt obligations of the District*	<b>\$1,550,285,000</b>
5. Estimated remaining interest on all outstanding debt obligations of the District*	<b>\$673,232,460</b>
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	<b>\$2,223,517,460</b>
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	<b>\$30.00</b>
8. Other information that the District considers relevant or necessary to explain the foregoing information	<b>See major assumptions listed below.</b>

\* As of the date of adoption of the District’s Order Calling School Building Bond Election (the “Bond Election Order”).



**Major assumptions for statements above, including statement 7:**

(1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

<b>Term</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Proposed Debt Service</b>	<b>Total Proposed Debt Service + Existing Debt Service</b>
25 years	\$1,820,000,000	\$1,366,765,521	\$3,186,765,521	\$5,410,282,981

(2) Assumes that the taxable assessed value within the District will grow at an average rate of 4.72% for the next nine years and then be held constant for the remaining life of the bond program.

(3) Assumed interest rate on the debt obligations to be issued: 4.00% - 4.50%.

(4) Assumes a tax collection rate of 100%.

(5) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the “Proposition”), which is being submitted to voters pursuant to an Order Calling School Building

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing

**VOTER INFORMATION DOCUMENT**

**CONROE INDEPENDENT SCHOOL DISTRICT - PROPOSITION B**

[ ] FOR

<b>Term</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Proposed Debt Service</b>	<b>Total Proposed</b>
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projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Proposition(s) submitted by the District's Bond Election Order.



<b>Term</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Proposed Debt Service</b>	<b>Total Proposed Debt Service + Existing Debt Service</b>
25 years	\$122,877,000	\$82,929,038	\$195,806,038	\$2,419,323,498

from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Proposition(s) submitted by the District's Bond Election Order.



**VOTER INFORMATION DOCUMENT**

**CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION D**

[ ] FOR ) THE ISSUANCE OF \$22,900,000 FOR THE DESIGN,  
) CONSTRUCTION AND EQUIPMENT OF A NEW OUTDOOR  
) COMPETITION SWIMMING POOL AND THE  
) REHABILITATION, RENOVATION, EXPANSION AND  
) EQUIPMENT OF THE DISTRICT NATATORIUM, AND  
) LEVYING AND IMPOSITION OF TAXES SUFFICIENT TO  
) PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS  
) AND THE COSTS OF ANY CREDIT AGREEMENTS. THIS IS  
[ ] AGAINST ) A PROPERTY TAX INCREASE. REQUIRED STATEMENT  
) FOR ALL SCHOOL DISTRICT BOND PROPOSITIONS  
) PURSUANT TO SECTION 45.003, TEXAS EDUCATION  
) CODE.

1. Principal of the debt obligations to be authorized	<b>\$22,900,000</b>
2. Estimated interest for the debt obligations to be authorized	<b>\$17,923,398</b>
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	<b>\$40,823,398</b>
4. Principal of all outstanding debt obligations of the District*	<b>\$1,550,285,000</b>
5. Estimated remaining interest on all outstanding debt obligations of the District*	<b>\$673,232,460</b>
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	<b>\$2,223,517,460</b>
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	<b>\$0.00</b>
8. Other information that the District considers relevant or necessary to explain the foregoing information	<b>See major assumptions listed below.</b>

\* As of the date of adoption of the District’s Order Calling School Building Bond Election (the “Bond Election Order”).

**Major assumptions for statements above, including statement 7:**

(1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:



from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Proposition(s) submitted by the District's Bond Election Order.