

NOTICE OF ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF CONROE INDEPENDENT SCHOOL DISTRICT:

NOTICE IS HEREBY GIVEN that a bond election will be held in such DISTRICT, on November 7, 2023, in accordance with the following order:

ORDER CALLING SCHOOL BUILDING BOND ELECTION

WHEREAS, the Board of Trustees (the “Board”) of the Conroe Independent School District (the “District”) has the power to issue bonds for the purposes described herein; pursuant to Chapter 45, Texas Education Code; and

WHEREAS, the Board has determined that it is necessary and convenient to call and conduct an election to obtain voter authorization for the issuance of such bonds; and

WHEREAS, the District will enter into one or more election agreements (the “Election Agreements”) with Montgomery County, Texas (the “County”), by and through the County’s Elections Administrator (the “Administrator”) and possibly other political subdivisions (the “Participants”), in accordance with the laws of the State of Texas (the “State”) and applicable federal law.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF CONROE INDEPENDENT SCHOOL DISTRICT:

Section 1. Call of Election; Date; Eligible Elector-263((NOTIC7d)-13Y)-1()-0xO41 0 0 .96T:

unavailable, the Superintendent, or the Superintendent's designee, is hereby authorized to designate and appoint in writing a substitute polling place, presiding judge or alternate presiding

TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION C

SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF THE CONROE INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION C

- [] FOR) THE ISSUANCE OF \$112,877,000 FOR THE DESIGN,
) CONSTRUCTION, ACQUISITION, REHABILITATION,
) RENOVATION, EXPANSION, IMPROVEMENT, AND
) EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT,
) INCLUDING PHYSICAL EDUCATION
) CLASSROOMS/ELEMENTARY GYMNASIUMS AND
) CAREER AND TECHNICAL EDUCATION AGRICULTURAL
) BARN, AND LEVYING AND IMPOSITION OF TAXES
) SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
- [] AGAINST) ON THE BONDS AND THE COSTS OF ANY CREDIT
) AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.
) REQUIRED STATEMENT FOR ALL SCHOOL DISTRICT
) BOND PROPOSITIONS PURSUANT TO SECTION 45.003,
) TEXAS EDUCATION CODE.

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION D

- [] FOR) THE ISSUANCE OF \$22,900,000 FOR THE DESIGN,
) CONSTRUCTION AND EQUIPMENT OF A NEW OUTDOOR
) COMPETITION SWIMMING POOL AND THE
) REHABILITATION, RENOVATION, EXPANSION AND
) EQUIPMENT OF THE DISTRICT NATATORIUM, AND
) LEVYING AND IMPOSITION OF TAXES SUFFICIENT TO
) PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS
) AND THE COSTS OF ANY CREDIT AGREEMENTS. THIS IS
- [] AGAINST) A PROPERTY TAX INCREASE. REQUIRED STATEMENT
) FOR ALL SCHOOL DISTRICT BOND PROPOSITIONS
) PURSUANT TO SECTION 45.003, TEXAS EDUCATION
) CODE.

Section 5. Voting. Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section).

Section 6. Early Voting. Early voting, both by personal appearance and by mail, will be conducted in accordance with the Election Code. Early voting by personal appearance shall be conducted at the locations, on the dates and at the times as shown in Exhibit B. Early voting by personal appearance shall begin on Monday, October 23, 2023, and end on Friday, November 3, 2023.

For the use of those voters who are entitled by law to vote early by mail, the early voting clerk shall provide each voter with a ballot with instructions to mark the ballot indicating his or her vote “FOR” or “AGAINST” each Proposition.

The Board hereby appoints the Administrator as the regular early voting clerk. The Administrator’s contact information/delivery addresses for applications for ballots to be voted by mail and other matters related to the Election as follows:

Name: Suzie Harvey, Montgomery County Elections Administrator
Official Mailing Address: Montgomery County Elections Administrator, P.O.
Box 2646, Conroe, Texas 77305-2646
Physical Address: 9159 Airport Road, Conroe, Texas 77303
Email Address: election@mctx.org
Phone Number: (936) 539-7843
Fax Number: (936) 788-8340
Website Address: www.montgomeryvotes.org

The Administrator is hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

Section 7. Conduct of Election. The Election shall be conducted by election officers, including the precinct judges and alternate judges or clerks appointed by the Board, in accordance with the Election Agreements, the Education Code, the Election Code and the Constitution and laws of the State and the United States of America. The President of the Board, the Superintendent, and their respective designees, are authorized to enter into, execute and deliver one or more Election Agreements, in accordance with applicable provisions of the Election Code, and such other agreements, notices and other instruments as are deemed necessary or appropriate to carry out the intent of this Election Order. The terms and provisions of each Election Agreement are hereby incorporated into this Election Order. To the extent of any conflict between this Election Order and an Election Agreement, the terms and provisions of the Election Agreement shall prevail, and the President of the Board, the Superintendent, and their respective designees, are authorized to make such corrections, changes, revisions and modifications to this Election Order, including the exhibits hereto, as are deemed necessary or appropriate to conform to the Election Agreement, to comply with applicable state and federal law and to carry out the intent of the Board, as evidenced by this Election Order. The Administrator shall be responsible for establishing the central counting station for the ballots cast in the Election and appointing the personnel necessary for such station.

Section 8. Bilingual Election Materials. All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in both English and Spanish and persons

capable of acting as translators in both English and Spanish shall be made available to assist Spanish language speaking voters in understanding and participating in the election process.

Section 9. Delivery of Voted Ballots; Counting; Tabulation; Canvassing of Returns; Declaring Results. The ballots shall be counted by one or more teams of election officers assigned by the presiding judges, each team to consist of two or more election officers. After completion of their responsibilities under the Election Code, including the counting of the voted ballots and the tabulation of the results, the presiding judge shall make a written return of the Election results to the District in accordance with the Election Code. The Board shall canvass the returns and declare the results of the Election.

If a majority of the resident, qualified electors of the District voting at the Election, including those voting early, shall vote in favor of a Proposition, then the issuance and sale of the

amount of bonds to be authorized is set forth in Section 3 of this Election Order, (iv) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed, as set forth in Section 3 of this Election Order, (v) bonds authorized pursuant to this Election Order may be issued to mature over a specified number of years (not to exceed the lesser of forty (40) years or the maximum number of years authorized by law) and bearing interest at the rate or rates (not to exceed 15%), as authorized by law and determined by the Board, (vi) as of the date of the adoption of this Election Order, the aggregate amount of outstanding principal of the District's debt obligations is \$1,550,285,000, and the aggregate amount of outstanding interest on the District's debt obligations is \$640,797,986, and (vii) the District's ad valorem debt service tax rate as of the date of adoption of this Election Order is \$0.2600 per \$100 valuation of taxable property.

(b) Based upon market conditions as of the date of this Election Order, the maximum net effective interest rate for any series of the bonds is estimated to be 4.75%. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold. In addition, the estimate contained in this subsection (b) is (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 3.009, Texas Election Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and does not give rise to a contract with voters or limit the authority of the Board to issue bonds in accordance with the Propositions submitted by this Election Order.

Section 14. Authority of the Superintendent. The Superintendent shall have the authority to take, or cause to be taken, all reasonable or necessary actions to ensure that the Election is fairly held and returns properly counted and tabulated for canvass by the Board, which actions are hereby ratified and confirmed. Without limiting the generality of the immediately preceding

PASSED AND APPROVED August 1, 2023.

/s/ Skeeter Hubert
President, Board of Trustees
Conroe Independent School District

ATTEST:

/s/ Datren Williams
Secretary, Board of Trustees
Conroe Independent School District

(SEAL)

EXHIBIT A¹
ELECTION DAY POLLING LOCATIONS

Consolidated County Election	Room
Main Room Salapincipal	Montgomery County Long Street Community Center 20200 Bays Chapel Road Richards 77873
Salapincipal	Montgomery County 1695 South Road Montgomery 77316
Salapincipal	Montgomery County Lakewood High School

Exhibit A-1

Consolidated County				
Montgomery County	DC	34, 98, 104, 108	KC Event Center	Hall
Montgomery County	DD	31	Sheltonban Municipal Complex	Council Chambers
Montgomery County	DC	78	Salon de baile	



Exhibit A-2

Case #	Case Name	City	County	Area	Notes
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57	Total Precincts				

Exhibit A-4

EXHIBIT B²

EARLY VOTING POLLING LOCATIONS, DATES AND TIMES

Room	Polling Location	Address
104-455N	104-455N	104-455N
102-y	103	102-y
Community Center	Community Center	Community Center

² Early Voting Polling Locations subject to adjustment as directed by the County Elections Administrator.

EXHIBIT C³

VOTER INFORMATION DOCUMENT

CONROE INDEPENDENT SCHOOL DISTRICT - PROPOSITION A

- [] FOR) THE ISSUANCE OF \$1,820,000,000 FOR THE DESIGN,
) CONSTRUCTION, ACQUISITION, REHABILITATION,
) RENOVATION, EXPANSION, IMPROVEMENT, AND
) EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT,
) THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL
) BUILDINGS, AND THE PURCHASE OF NEW SCHOOL
) BUSES, INCLUDING NEW SCHOOLS, CAMPUS
) ADDITIONS, CAMPUS RENOVATIONS AND
) INFRASTRUCTURE, SAFETY, TRANSPORTATION AND
) TECHNOLOGY IMPROVEMENTS, AND LEVYING AND
[] AGAINST) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS AND THE
) COSTS OF ANY CREDIT AGREEMENTS. THIS IS A
) PROPERTY TAX INCREASE. REQUIRED STATEMENT FOR
) ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT
) TO SECTION 45.003, TEXAS EDUCATION CODE.

- | | |
|---|------------------------|
| 1. Principal of the debt obligations to be authorized | \$1,820,000,000 |
| 2. Estimated interest for the debt obligations to be authorized | \$1,366,765,521 |

VOTER INFORMATION DOCUMENT

CONROE INDEPENDENT SCHOOL DISTRICT - PROPOSITION B

- [] FOR) THE ISSUANCE OF \$40,000,000 FOR THE DESIGN,
) CONSTRUCTION, ACQUISITION, REHABILITATION,
) RENOVATION, EXPANSION, IMPROVEMENT AND
) UPGRADING OF TECHNOLOGY DEVICES AND
) INSTRUCTIONAL TECHNOLOGY, AND LEVYING AND
) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS AND THE
) COSTS OF ANY CREDIT AGREEMENTS. THIS IS A
 [] AGAINST) PROPERTY TAX INCREASE. REQUIRED STATEMENT FOR
) ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT
) TO SECTION 45.003, TEXAS EDUCATION CODE.

1.	Principal of the debt obligations to be authorized	\$40,000,000
2.	Estimated interest for the debt obligations to be authorized	\$29,876,556
3.	Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$69,876,556
4.	Principal of all outstanding debt obligations of the District*	\$1,150,285,000
5.	Estimated remaining interest on all outstanding debt obligations of the District*	\$673,232,460
6.	Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$2,223,517,460
7.	Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	

Term	Principal	Interest	Total Proposed Debt Service	Total Proposed Debt Service + Existing Debt Service
25 years	\$40,000,000	\$29,876,556	\$69,876,556	\$2,293,394,016

(2) Assumes that the taxable assessed value within the District will grow at an average rate of 4.72% for the next nine years and then be held constant for the remaining life of the bond program.

(3) Assumed interest rate on the debt obligations to be issued: 4.00% - 4.50%.

(4) Assumes a tax collection rate of 100.00%.

(5) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the "Proposition"), which is being submitted to voters pursuant to an Order Calling School Building Bond Election (the "Bond Election Order"). In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the "Propositions"). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$30.00.

(6) Assumes state-mandated homestead exemption.

(7) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) \$10,000 homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner's tax payment in the year the exemption is obtained) and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(8) Assumes Permanent School Fund Guarantee of the proposed debt obligations.

(9) Numbers in (1) above only include the Proposition described above and existing debt. Please see the Voter Information Document for the other Propositions for the respective details thereof.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from

VOTER INFORMATION DOCUMENT

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION C

- [] FOR) THE ISSUANCE OF \$112,877,000 FOR THE DESIGN,
) CONSTRUCTION, ACQUISITION, REHABILITATION,
) RENOVATION, EXPANSION, IMPROVEMENT, AND
) EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT,
) INCLUDING PHYSICAL EDUCATION
) CLASSROOMS/ELEMENTARY GYMNASIUMS AND
) CAREER AND TECHNICAL EDUCATION AGRICULTURAL
) BARN, AND LEVYING AND IMPOSITION OF TAXES
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) AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.
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) BOND PROPOSITIONS PURSUANT TO SECTION 45.003,
) TEXAS EDUCATION CODE.

1. Principal of the debt obligations to be authorized	\$112,877,000
2. Estimated interest for the debt obligations to be authorized	\$82,929,038
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$195,806,038
4. Principal of all outstanding debt obligations of the District*	\$1,550,285,000
5. Estimated remaining interest on all outstanding debt obligations of the District*	\$673,232,460
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$2,223,517,460
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
8. Other information that the District considers relevant or necessary to explain the foregoing information	

Term	Principal	Interest	Total Proposed Debt Service	Total Proposed Debt Service + Existing Debt Service
25 years	\$122,877,000	\$82,929,038	\$195,806,038	\$2,419,323,498

(2) Assumes that the taxable assessed value within the District will grow at an average rate of 4.72% for the next nine years and then be held constant for the remaining life of the bonds.

(3) Assumed interest rate on the debt obligations to be issued: 4.00 – 4.50%.

(4) Assumes a tax collection rate of 100.00%.

(5) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the “Proposition”), which is being submitted to voters pursuant to an Order Calling School Building Bond Election (the “Bond Election Order”). In addition to the Proposition, one or more other

from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Proposition(s) submitted by the District's Bond Election Order.

VOTER INFORMATION DOCUMENT

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION D

[] FOR) THE ISSUANCE OF \$22,900,000 FOR THE DESIGN,
) CONSTRUCTION AND EQUIPMENT OF A NEW OUTDOOR
) COMPETITION SWIMMING POOL AND THE
) REHABILITATION, RENOVATION, EXPANSION AND
) EQUIPMENT OF THE DISTRICT NATATORIUM, AND
) LEVYING AND IMPOSITION OF TAXES SUFFICIENT TO
) PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS
) AND THE COSTS OF ANY CREDIT AGREEMENTS. THIS IS
[] AGAINST) A PROPERTY TAX INCREASE. REQUIRED STATEMENT
) FOR ALL SCHOOL DISTRICT BOND PROPOSITIONS
) PURSUANT TO SECTION 45.003, TEXAS EDUCATION
) CODE.

1. Principal of the debt obligations to be authorized	\$22,900,000
2. Estimated interest for the debt obligations to be authorized	\$17,923,398
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$40,823,398
4. Principal of all outstanding debt obligations of the District*	\$1,550,285,000
5. Estimated remaining interest on all outstanding debt obligations of the District*	\$673,232,460
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$2,223,517,460
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

* As of the date of adoption of the District’s Order Calling School Building Bond Election (the “Bond Election Order”).

Major assumptions for statements above, including statement 7:

(1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Proposition(s) submitted by the District's Bond Election Order.